



MOHD AEJAZUDDIN & CO.  
CHARTERED ACCOUNTANTS

Mohammed Aejaazuddin  
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Ref.

## AUDIT REPORT

### Report on the financial statements

I have examined the balance sheet as on 31 March 2021, and the income and expenditure account for the year beginning from 1 April 2020 to ended on 31 March 2021, attached herewith, of **DECCAN EDUCATION SOCIETY**, Hagarga Cross Ring Road, Kalaburagi.

The annexed balance sheet and the income and expenditure account for the said period are in agreement with the books of account maintained by the society.

### Management's responsibility for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with acceptable Indian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Indian Auditing Standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

I report the following observations/ comments/ discrepancies/ inconsistencies:

- TDS provisions are not followed
- Details of scholarship received in society account are not available
- Details of Fixed Deposits like; interest accrued and closing balance of FD as on the balance sheet, are not provided.
- Most of the expenses are supported by self-made vouchers

Subject to above, –

I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, proper books of account have been kept by the Society so far as appears from my examination of the books.


In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view:-

- (i) in the case of the balance sheet, of the society as at 31st March; and
- (ii) in the case of the income and expenditure account of the surplus/deficit of the Society for the year ended on that date.

PLACE: KALABURAGI  
DATE: 14-02-2022  
UDIN: 22131157ADWVVY5750



For, MOHD AEJAZUDDIN & CO.  
CHARTERED ACCOUNTANTS

  
MOHAMMED AEJAZUDDIN  
PROPRIETOR  
M. NO.131157

**DECCAN EDUCATION SOCIETY**  
HAGARGA CROSS RING ROAD, KALABURAGI.

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>To OPENING BALANCE:</b>		By Promotional Expenses	26,845.00
Cash In Hand	1,42,738.00	" Xerox Expenses	2,160.00
Cash At Bank:		" Printing & Stationery Expenses	5,487.00
Syndicate Bank - 3590	2,354.00	" Bank Charges	4,814.90
Syndicate Bank - 9311	1,39,440.39	" Telephone & Mobile Bill	3,215.00
		" Misc. Expenses	9,584.00
SB Interest	1,560.72	" Functions & Celebrations	9,347.00
" <b>AID FROM:</b>		" Repair & Maintenance Expenses	8,612.00
Deccan B Ed Co.	1,50,000.00	" Conveyance Exp	7,781.00
Deccan D Ed	75,000.00	" Meeting Exp.	12,578.00
New Roohi College of Nursing (Bidar)	12,00,000.00	" <b>AID To</b>	
Roohi College of Nursing (B'lore)	4,00,000.00	Ayesha Pharmacy	5,00,000.00
Roohi College of Pharmacy (B'lore)	5,00,000.00	" B.Ed Co	4,00,000.00
Roohi School of Nursing (B'lore)	15,50,000.00	<b>LOANS &amp; ADVANCES</b>	
Ayesha Pharmacy-D	10,25,000.00	Loan Paid to President	3,23,749.00
Deccan B Ed Women's	50,000.00	Hand Loan	40,00,000.00
<b>LOANS &amp; ADVANCES</b>		K K Charitable Trust	15,00,000.00
Deccan Charitable Trust	15,00,000.00	" Construction	10,00,000.00
Loan Paid to President	3,23,749.00	<b>CLOSING BALANCE:</b>	
Hand Loan	40,00,000.00	Cash in Hand	32,877.99
K K Charitable Trust	15,00,000.00	Cash at Bank:	
<b>SCHOLARSHIPS ACCOUNT</b>		Syndicate Bank - 3590	2,413.23
Scholarship	65,040.00	Syndicate Bank - 9311	3,714.89
		Axis Bank - 3816	47,71,703.10
	<u>1,26,24,882.11</u>		<u>1,26,24,882.11</u>

"SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE"

PLACE: KALABURAGI  
DATE: 14-02-2022



FOR, MOHD AEJAZUDDIN & CO.  
CHARTERED ACCOUNTANTS  
  
MOHAMMED AEJAZUDDIN  
PROPRIETOR



**DECCAN EDUCATION SOCIETY**  
HAGARGA CROSS, RING ROAD, KALABURAGI

**INCOMES AND EXPENDITURES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

EXPENDITURES	AMOUNT	INCOMES	AMOUNT
" Promotional Expenses	26,845.00	By SB Interest	1,560.72
" Xerox Expenses	2,160.00	" <b>AID FROM:</b>	
" Printing & Stationery Expenses	5,487.00	Deccan B Ed Co.	1,50,000.00
" Bank Charges	4,814.90	Deccan D Ed	75,000.00
" Telephone & Mobile Bill	3,215.00	New Roohi College of Nursing (Bidr	12,00,000.00
" Misc. Expenses	9,584.00	Roohi College of Nursing (B'lore)	4,00,000.00
" Functions & Celebrations	9,347.00	Roohi College of Pharmacy (B'lore)	5,00,000.00
" Repair & Maintenance Expenses	8,612.00	Roohi School of Nursing (B'lore)	15,50,000.00
" Conveyance Exp	7,781.00	Ayesha Pharmacy-D	10,25,000.00
" Meeting Exp.	12,578.00	Deccan B Ed Women's	50,000.00
" AID To	-	" Accrued FD Interest	33,000.00
Ayesha Pharmacy	5,00,000.00		
B.Ed .Co	4,00,000.00		
" Depreciation as per Annexure	1,68,547.17		
" Excess of Income Over Expenditure	38,25,589.65		
	<u>49,84,560.72</u>		<u>0.00</u>
			<u>49,84,560.72</u>

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MOHAMMED AEJAZUDDIN  
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DATE: 14-02-2022

**DECCAN EDUCATION SOCIETY**  
HAGARGA CROSS, RING ROAD, KALABURAGI

**BALANCE SHEET AS ON 31ST MARCH, 2021**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
INCOME & EXPENDITURE A/C:		FIXED ASSETS:	
As Per LBS	67,76,470.34	As per Annexure	40,11,935.78
Less: DTY	41,75,589.65	Land Sy No.34/2 Azadpur(LBS)	1,91,970.00
Hand Loan A/c:		Fixed Deposit (LBS):	
Jai Hind B Ed(LBS)	4,00,000.00	FD No 735173	9,19,485.00
Deccan Charitable Trust	15,00,000.00	FD No 277608 LBS	5,00,000.00
		Accrued Interest	33,000.00
Scholarship	65,040.00	FD No 622609	1,00,000.00
		Building Deposit (LBS)-	20,00,000.00
		CURRENT ASSETS:	
		Cash in Hand	32,877.99
		Cash at Bank:	
		Syndicate Bank - 3590	2,413.23
		Syndicate Bank - 9311	3,714.89
		Axis Bank - 3816	47,71,703.10
	<u>1,25,67,099.99</u>		<u>1,25,67,099.99</u>

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**DECCAN EDUCATION SOCIETY**

HAGARGA CROSS RING ROAD, KALABURAGI.

ANNEXURE - I

**FIXED ASSETS FOR THE YEAR 2020-21**

SL. NO.	Assets	RATE OF DEPN	W.D.V AS ON 01-04-2020	ADDITIONS	TOTAL	DEPRECIATION	W.D.V AS ON 31-03-2021
1	Furniture & Fixture	10%	6,35,999.04	-	6,35,999.04	63,599.90	5,72,399.14
2	Computer	40%	6,608.70	-	6,608.70	2,643.48	3,965.22
3	Scanner Cum Printer	15%	3,785.39	-	3,785.39	567.81	3,217.58
4	Sports Items	15%	16,534.71	-	16,534.71	2,480.21	14,054.50
5	Lab Equipments	15%	4,35,418.11	-	4,35,418.11	65,312.72	3,70,105.39
6	Library Books	15%	2,26,287.00	-	2,26,287.00	33,943.05	1,92,343.95
7	Building Construction (WIP)		18,55,850.00	10,00,000.00	28,55,850.00	-	28,55,850.00
	<b>TOTAL</b>		<b>31,80,482.95</b>	<b>10,00,000.00</b>	<b>41,80,482.95</b>	<b>1,68,547.17</b>	<b>40,11,935.78</b>

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